

FINANCIAL STATEMENTS AND OTHER FINANCIAL
INFORMATION

Pine Rest Christian Mental Health Services
Years Ended June 30, 2006 and 2005

Pine Rest Christian Mental Health Services
Financial Statements and Other Financial Information

Years Ended June 30, 2006 and 2005

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Report of Independent Auditors

The Board of Directors
Pine Rest Christian Mental Health Services

We have audited the accompanying balance sheets of Pine Rest Christian Mental Health Services (the Association) as of June 30, 2006 and 2005, and the related statements of operations and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Association's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Pine Rest Christian Mental Health Services as of June 30, 2006 and 2005, and the results of its operations, changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States.

Ernst & Young LLP

August 18, 2006

Pine Rest Christian Mental Health Services

Balance Sheets

	June 30	
	2006	2005
Assets		
Current assets:		
Cash and cash equivalents	\$ 893,930	\$ 2,496,794
Accounts receivable, less allowance for bad debts of \$587,000 in 2006 and \$543,000 in 2005	5,361,202	3,752,772
Amounts receivable from Medicare and Blue Cross	71,000	-
Contribution receivable from Foundation	867,768	789,155
Other receivables and prepaid expenses	2,001,724	1,647,070
Total current assets	<u>9,195,624</u>	<u>8,685,791</u>
Assets whose use is limited:		
By Board for funded depreciation	28,622,715	29,327,080
By Board for self-insurance	1,757,665	1,591,848
Donor-restricted funds	5,890,563	4,107,684
	<u>36,270,943</u>	<u>35,026,612</u>
Property and equipment:		
Land and improvements	1,371,832	1,411,862
Buildings and improvements	32,037,249	30,629,877
Equipment and furnishings	7,729,267	6,863,143
Construction in progress	1,279,760	485,222
	<u>42,418,108</u>	<u>39,390,104</u>
Less accumulated depreciation	<u>25,201,769</u>	<u>23,258,980</u>
	<u>17,216,339</u>	<u>16,131,124</u>
Unamortized debt issue costs, less accumulated amortization of \$165,000 in 2006 and \$137,000 in 2005	63,073	90,567
Pledges receivable	912,800	1,165,740
Fair value of interest swap agreement	30,354	-
Other assets	53,500	43,500
Total assets	<u><u>\$ 63,742,633</u></u>	<u><u>\$ 61,143,334</u></u>

	June 30	
	2006	2005
Liabilities and net assets		
Current liabilities:		
Accounts payable and other liabilities	\$ 862,903	\$ 1,162,666
Salaries, wages, and related withholdings	2,791,802	3,279,387
Amounts payable to Medicare and Blue Cross	–	476,614
Accrued interest payable	18,426	17,079
Due to affiliates	337,360	392,421
Current maturities of long-term debt	1,985,976	2,005,000
Total current liabilities	<u>5,996,467</u>	<u>7,333,167</u>
Deferred rental revenues	12,992	–
Liability under interest swap agreement	–	34,951
Long-term debt, less current maturities	5,049,325	6,134,325
Total liabilities	<u>11,058,784</u>	<u>13,502,443</u>
Net assets:		
Unrestricted	45,925,518	42,744,052
Temporarily restricted	6,758,331	4,896,839
Total net assets	<u>52,683,849</u>	<u>47,640,891</u>
Total liabilities and net assets	<u><u>\$ 63,742,633</u></u>	<u><u>\$ 61,143,334</u></u>

See accompanying notes.

Pine Rest Christian Mental Health Services
Statements of Operations and Changes in Net Assets

	Years Ended June 30	
	2006	2005
Changes in unrestricted net assets		
Unrestricted revenues, gains, and other support:		
Net patient service revenues:		
Inpatient	\$ 13,757,017	\$ 12,727,545
Partial hospitalization	288,373	262,648
Outpatient	15,284,936	13,394,611
Residential	10,316,251	6,677,618
	39,646,577	33,062,422
Other:		
Contract services income	11,127,037	10,593,669
Realized investment return	3,542,101	2,410,671
Net assets released from restriction	2,461,940	—
Unrestricted contributions	699,865	550,367
Residual interest in joint venture income	1,633,191	1,471,869
Miscellaneous	972,014	1,119,490
	20,436,148	16,146,066
Total revenues, gains, and other support	60,082,725	49,208,488
Expenses:		
Salaries	33,850,901	29,301,830
Employee benefits	7,366,354	6,650,971
Supplies and other	9,029,126	6,085,196
Depreciation	1,959,816	1,741,410
Interest	356,584	330,120
Bad debts	724,296	598,469
Patient assistance	1,158,387	821,654
Self-insurance and malpractice costs	676,452	616,216
Contracted services	1,157,420	1,072,835
	56,279,336	47,218,701
Excess of revenues over expenses	3,803,389	1,989,787
Other changes in net assets:		
Net unrealized (depreciation) appreciation in investments	(1,034,990)	553,162
Changes in financial instrument fair value	65,305	19,762
Net assets released from restriction	347,762	623,604
	(621,923)	1,196,528
Changes in unrestricted net assets	3,181,466	3,186,315
Changes in temporarily restricted net assets		
Contributions restricted by donors as to use	4,671,194	4,521,519
Net assets released from restriction	(2,809,702)	(623,604)
Changes in temporarily restricted net assets	1,861,492	3,897,915
Increase in net assets	5,042,958	7,084,230
Net assets at beginning of year	47,640,891	40,556,661
Net assets at end of year	\$ 52,683,849	\$ 47,640,891

See accompanying notes.

Pine Rest Christian Mental Health Services

Statements of Cash Flows

	Years Ended June 30	
	2006	2005
Operating activities		
Increase in net assets	\$ 5,042,958	\$ 7,084,230
Adjustments to reconcile increase in net assets to net cash provided by operating activities:		
Net unrealized depreciation (appreciation) in investments	1,034,990	(553,162)
Depreciation and amortization	1,987,310	1,773,410
Change in financial instrument fair value	(65,305)	(19,762)
Net restricted contributions	(1,861,492)	(3,897,915)
Loss on sale of property and equipment	122,136	-
Changes in operating assets and liabilities:		
Accounts receivable and amounts payable to Medicare, Medicaid and Blue Cross	(2,074,544)	126,558
Other current assets	(425,685)	(993,629)
Pledges receivable	252,940	(1,165,740)
Accounts payable	(407,931)	(112,611)
Other liabilities	(528,307)	617,844
Net cash provided by operating activities	<u>3,077,070</u>	<u>2,859,223</u>
Investing activities		
Acquisition of property and equipment	(2,791,069)	(3,850,466)
Proceeds from sale of property and equipment	354,318	-
Net change in assets whose use is limited	(2,279,321)	(112,198)
Other	14,200	7,726
Net cash used in investing activities	<u>(4,701,872)</u>	<u>(3,954,938)</u>
Financing activities		
Principal payments on long-term debt	(1,072,316)	(1,000,000)
Net restricted contributions	1,094,254	2,872,487
Net cash provided by financing activities	<u>21,938</u>	<u>1,872,487</u>
Increase (decrease) in cash and cash equivalents	(1,602,864)	776,772
Cash and cash equivalents at beginning of year	2,496,794	1,720,022
Cash and cash equivalents at end of year	<u>\$ 893,930</u>	<u>\$ 2,496,794</u>

(-) Denotes use of cash and cash equivalents.

See accompanying notes.

Pine Rest Christian Mental Health Services

Notes to Financial Statements

Years Ended June 30, 2006 and 2005

1. Significant Accounting Policies

Business Description

Pine Rest Christian Mental Health Services (the Association) provides mental health services primarily to patients in the greater West Michigan area.

Net Asset Classifications

The two net asset groups used for financial reporting purposes are as follows:

Unrestricted Net Assets – Reflect unrestricted, board-designated, and trustee resources available to the Association.

Temporarily Restricted Net Assets – Reflect contributed assets whose use by the Association has been limited by donors. The principal and income are transferred to and available for use as unrestricted net assets when used for the purpose designated by the donor.

Cash Equivalents

All highly liquid investments with original maturities of three months or less are considered to be cash equivalents.

Investments

Investments in equity and debt securities are measured at fair value based on quoted market prices.

Assets Whose Use is Limited

Assets whose use is limited include designated assets set aside by the Board of Directors for funded depreciation and self-insurance.

Revenue Recognition and Contractual Allowances

Revenues are recognized at the time services are provided. Contractual allowances are recorded to reduce related billings, as necessary, to the estimated amount to be paid by each payor.

Pine Rest Christian Mental Health Services

Notes to Financial Statements (continued)

1. Significant Accounting Policies (continued)

Laws and regulations governing the Medicare, Medicaid and Blue Cross programs are complex and subject to interpretation. The Association believes it is in compliance with all applicable laws and regulations, however, there is at least a reasonable possibility that recorded amounts will change materially in the near term. Retroactive revenue adjustments based upon audits, reviews, and adjustments by third-party payors are recognized on an estimated basis in the period such adjustments become known or as years are no longer subject to such audits, reviews or adjustments. Reevaluation of recorded amounts relating to prior-year settlement estimates decreased net assets by \$59,000 in 2006 and \$57,000 in 2005. Management believes adequate provision for anticipated settlement adjustments has been made in the financial statements.

Allowance for Bad Debts

The Association evaluates the allowance for bad debts based on a review of current payor status and historical collection experience. The Association does not require collateral for its patient accounts receivable.

Uncompensated Care

It is the policy of the Association to recognize that all patients are not equally capable of withstanding the burden of payment for health care services, either by themselves or through a third-party insurance carrier. Those patients who do not have the ability to pay for services are eligible for benevolent care.

Pine Rest Christian Mental Health Services

Notes to Financial Statements (continued)

1. Significant Accounting Policies (continued)

Patients are considered eligible for benevolent care if they cannot meet the agreed payment schedule and/or are denied Medicaid coverage and/or are denied a bank loan, and provide documented evidence for such inability to pay for services. Eligibility is based on federal poverty income guidelines, which are updated annually. The Association provided benevolent or uncompensated care as follows:

	Years Ended June 30	
	2006	2005
Normal charges forgiven	\$ 185,637	\$ 77,050
Charges paid by contributions	1,158,387	821,654
Bad debt expense	724,296	598,469
	\$ 2,068,320	\$ 1,497,173

Land, Buildings, and Equipment

Land, buildings, and equipment are stated on the basis of cost. The cost of buildings and equipment is depreciated by the straight-line method over the estimated useful lives of the assets ranging from 3 to 40 years.

Unamortized Debt Issue Costs

Unamortized debt issue costs are amortized by methods approximating the interest method over the life of the related bonds.

Income Taxes

The Association is a nonprofit corporation and has been granted exemption from federal income taxes under Section 501(c)(3) of the Internal Revenue Code.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Pine Rest Christian Mental Health Services

Notes to Financial Statements (continued)

1. Significant Accounting Policies (continued)

Excess of Revenues over Expenses

The statements of operations and changes in net assets include excess of revenues over expenses. Changes in unrestricted net assets excluded from excess of revenues over expenses, consistent with industry practice, include unrealized gains and losses on investments other than trading securities, changes in financial instrument fair value for cash flow hedges deemed effective, and temporarily restricted contributions related to capital contributions.

Financial Instruments

Statement of Financial Accounting Standards (SFAS) No. 133, *Accounting for Derivative Instruments and Hedging Activities*, along with Statement of Position (SOP) 02-2, *Accounting for Derivative Instruments and Hedging Activities by Not-for-Profit Health Care Organizations, and Clarification of the Performance Indicator*, require not-for-profit entities to record derivative instruments on the balance sheet at fair value and establishes accounting rules for changes in fair value that result from hedging activities. The Association utilizes an interest rate swap agreement to manage the volatility associated with interest rate fluctuations in the normal course of business, which has been designated as a cash flow hedge. The fair value of the Association's interest rate swap agreement represents the estimated receipts or payments that would be required to terminate the agreement.

If in the future, the interest rate swap agreement was determined to be an ineffective hedge or terminated before its contractual termination date, the Association would be required to reclassify into the excess or deficit of revenues over expenses all or a portion of the unrealized amounts related to the cash flow hedge that is currently included in other changes in net assets.

Other-Than-Temporary Decline in Investments

The Association periodically reviews investments to identify any other-than-temporary decline in value. No investments were judged to have experienced an other-than-temporary decline in value based on market conditions during 2006 and 2005. Additionally, no investments had been in a significant unrealized loss position for over one year as of June 30, 2006 and 2005.

Pine Rest Christian Mental Health Services

Notes to Financial Statements (continued)

2. Long-Term Debt

Long-term debt consists of the following obligations:

	June 30	
	2006	2005
Kent Hospital Finance Authority, Variable Rate Demand Limited Obligation Revenue Refunding Bonds, Series 2001	\$ 5,945,000	\$ 6,990,000
Mortgages payable	1,090,301	1,149,325
	7,035,301	8,139,325
Less current maturities	1,985,976	2,005,000
	\$ 5,049,325	\$ 6,134,325

The Kent Hospital Finance Authority issued Variable Rate Demand Limited Obligation Revenue Refunding Bonds, Series 2001 on behalf of the Association. The Series 2001 bonds were issued under a master trust indenture by the Kent Hospital Finance Authority. The bonds are issued at a variable rate and remarketed weekly with the option of converting to a fixed rate at allowable conversion dates and mature on November 1, 2010. Monthly interest payments are required. The bonds are secured by an unused letter of credit for \$6,018,295 that is scheduled to expire on November 1, 2010. The master-trust indenture requires the Association to meet certain financial covenants. As of June 30, 2006, the Association is in compliance with its covenants for the bonds.

The Association has an interest rate swap agreement with a notional amount of \$2,972,500, which converts the variable interest rate on a portion of the Series 2001 bonds to a fixed rate. In accordance with the terms of the agreement, the Association pays a fixed rate of 3.41% and receives a variable (prime) rate on the notional amount of the swap. Interest rate differentials to be paid or received as a result of the interest rate swap are recognized as an adjustment of interest expense. The swap expires November 1, 2010. The Association is exposed to loss for the potential settlement of amounts due by the counter-party under the agreement. At June 30, 2006, the fair value of the estimated future payments required to settle the interest rate swap agreement represented an asset of \$30,354.

Notes payable assumed in the acquisitions described in Note 8 are interest only. Management intends to repay one note with \$901,000 outstanding at June 30, 2006 within the next twelve months and the other note matures on December 3, 2022.

Pine Rest Christian Mental Health Services

Notes to Financial Statements (continued)

2. Long-Term Debt (continued)

Interest paid totaled \$220,000 in 2006 and \$190,000 in 2005.

Maturities of long-term debt subsequent to fiscal 2007 are as follows: 2008 – \$1,135,000; 2009 – \$1,185,000; 2010 – \$1,240,000; 2011 – \$1,300,000; thereafter – \$189,325.

3. Benefit Plans

The Association has a voluntary tax-sheltered annuity program, which covers substantially all employees. Matching contributions to the voluntary tax-sheltered annuity program were \$235,000 in 2006 and \$222,000 in 2005, based upon the provisions of the plan. In addition, the Association made discretionary contributions of \$363,000 in 2006 and \$407,000 in 2005.

4. Investments Whose Use is Limited

Investments whose use is limited consist of the following:

	June 30, 2006	
	Cost	Carrying Value
Assets whose use is limited		
By Board for funded depreciation:		
Government-backed fixed income securities	\$ 3,087,658	\$ 2,813,205
Corporate bonds	3,339,864	3,234,042
Equity securities	19,985,637	22,472,447
Accrued interest and other receivables	103,021	103,021
	<u>26,516,180</u>	<u>28,622,715</u>
By Board for self-insurance:		
Government-backed fixed income securities	1,757,665	1,757,665
Donor-restricted funds:		
Cash and cash equivalents	3,123,972	3,123,972
Government-backed fixed income securities	2,766,591	2,766,591
	<u>\$34,164,408</u>	<u>\$36,270,943</u>

Pine Rest Christian Mental Health Services

Notes to Financial Statements (continued)

4. Investments Whose Use is Limited (continued)

	June 30, 2005	
	Cost	Carrying Value
Assets whose use is limited		
By Board for funded depreciation:		
Government-backed fixed income securities	\$ 3,694,245	\$ 3,598,311
Corporate bonds	2,012,416	2,034,406
Equity securities	20,391,591	23,607,060
Accrued interest and other receivables	87,303	87,303
	<u>26,185,555</u>	<u>29,327,080</u>
By Board for self-insurance:		
Government-backed fixed income securities	1,591,848	1,591,848
Donor-restricted funds:		
Cash and cash equivalents	1,121,357	1,121,357
Government-backed fixed income securities	2,986,327	2,986,327
	<u>\$31,885,087</u>	<u>\$35,026,612</u>

Realized investment return, as reported in the statements of operations and changes in net assets, consists of the following:

	Years Ended June 30	
	2006	2005
Investment income	\$ 1,047,636	\$ 960,481
Realized gains	2,788,525	1,772,504
Interest and administrative expenses	(294,060)	(322,314)
Realized investment return	<u>\$ 3,542,101</u>	<u>\$ 2,410,671</u>

Realized gains and losses are computed based on the sales price less the specific cost of the investment when purchased.

Pine Rest Christian Mental Health Services

Notes to Financial Statements (continued)

5. Joint Operating Agreement

The Association's Board of Directors entered into a joint operating agreement effective July 1, 1998 with St. Mary's Health Services and Metropolitan Hospital to manage the financial and clinical aspects of inpatient and partial hospitalization behavioral health services in the greater West Michigan area. The joint operating agreement combines the inpatient and partial hospitalization mental health services of all three organizations under common management and operations. No initial capital contributions were required as part of the venture and none have been made since inception. The initial term of the agreement is ten years, with automatic renewals of successive ten-year terms absent the notification of termination by any party. The parties to the agreement also entered into a series of contractual agreements to provide specific clinical, financial, or support services. The Association has a 58% beneficial interest in the venture, with St. Mary's Health Services having 40%, and Metropolitan Hospital having 2%. All residual profits and losses are allocated in accordance with each entity's beneficial interest.

A summary of operations of the inpatient and partial hospitalization joint operating agreement is as follows:

	Years Ended June 30	
	2006	2005
Net patient service revenues:		
Inpatient	\$ 32,038,000	\$ 31,350,000
Partial hospitalization	1,096,000	1,036,000
Professional	196,000	220,000
Other	105,000	101,000
	33,435,000	32,707,000
Expenses:		
Inpatient—direct patient care	11,735,000	11,315,000
Partial hospitalization—direct patient care	380,000	323,000
Hospital psychiatry	3,724,000	3,363,000
Hospital services	3,658,000	3,691,000
Contractual services	4,258,000	4,234,000
Support services	4,839,000	4,432,000
Depreciation	913,000	939,000
Self-insurance	941,000	840,000
	30,448,000	29,137,000
Excess of revenues over expenses	\$ 2,987,000	\$ 3,570,000
Allocated to parties:		
Pine Rest Christian Mental Health Services	\$ 1,732,000	\$ 2,071,000
St. Mary's Health Services	1,195,000	1,428,000
Metropolitan Hospital	60,000	71,000

Pine Rest Christian Mental Health Services

Notes to Financial Statements (continued)

6. Contingent Liabilities

The Association has established a program for professional liability risks that provides full coverage by Michigan Professional Insurance Exchange (MPIE) up to \$500,000 per claim, effective October 1, 2002. The Association is self-insured for the next \$1,500,000 per claim, at which point a general liability umbrella policy with MPIE will cover the next \$5,000,000 on an occurrence basis. Amounts exceeding MPIE umbrella coverage would be the responsibility of the Association. Previously, the Association utilized a fully self-insured program for claims through June 30, 1998 and a fully insured commercial insurance policy for claims from July 1, 1998 through September 30, 2002, up to \$10,000,000 on an occurrence basis.

The Association's policy is to provide for estimated losses incurred in connection with malpractice claims and known incidents for which an amount of loss can be reasonably estimated. The Association is aware of certain incidents that may result in the assertion of claims, and other claims may be asserted in the future arising from services provided to patients or other incidents. Management believes, after considering legal counsels' evaluations of all actions and claims, that insurance coverage and accruals for estimated losses and for an estimate of claims incurred but not reported are adequate to cover expected settlements.

7. Related-Party Transactions

The Association recorded contributions receivable from the Pine Rest Foundation totaling \$868,000 in 2006 and \$789,000 in 2005. Contributions have been classified within temporarily restricted net assets based on donor intent.

8. Acquisitions

On December 31, 2005, Pine Rest acquired Child Guidance, Inc., a mental health treatment clinic that provides services in northern Michigan, for \$1 under the terms of an asset purchase agreement. The acquisition was accounted for as net assets contributed. Contributions of net assets between the two not-for-profit organizations included assets, primarily fixed assets, of \$1,800,000 and liabilities, including primarily mortgage obligations and accounts payable, of \$1,033,000. Under the terms of the agreement, the excess net assets over the purchase price of \$767,000 on the acquisition date represent a temporarily restricted contribution to be used for future programs, operational deficits, indigent care, medical staffing costs and other expenditures relating to treatment services in the service area. At June 30, 2006, unexpended temporarily restricted contributions are \$502,000.

Pine Rest Christian Mental Health Services

Notes to Financial Statements (continued)

8. Acquisitions (continued)

On May 31, 2005, the Association acquired Pathfinder Resources, Inc. and Pathfinder Properties, Inc., a treatment center for drug and alcohol addictions, for \$1 under the terms of an asset purchase agreement. The acquisition was accounted for as net assets contributed. Contributions of net assets between two not-for-profit organizations included assets, including primarily fixed assets and accounts receivable, of \$2,779,000 and liabilities, including primarily mortgage obligations and accounts payable of \$1,754,000. Under the terms of the agreement, the excess net assets over the purchase price of \$1,025,000 on the acquisition date represent a temporarily restricted contribution to be utilized over the next five years to fund future programs, operational deficits, indigent care, and capital expenditure related to treatment services. At June 30, 2006, unexpended temporarily restricted contributions are \$681,000.

9. Pledges Receivable

The Association has unconditional promises receivable from various contributors at June 30, 2006 as follows:

Receivable in less than one year	\$ 1,126,500
Receivable in one to three years	1,050,300
	<u>2,176,800</u>
Less amount representing interest at 5%	<u>(137,500)</u>
Net pledges receivable	<u>\$ 2,039,300</u>

An unconditional promise represents a promise made by a contributor to give a specified amount to the Association in the future, which is not contingent on the Association performing any specific action such as raising matching amount or completing a service.

Other Financial Information

Report of Independent Auditors on Other Financial Information

The Board of Directors
Pine Rest Christian Mental Health Services

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The following other financial information is presented for purposes of additional analysis and is not a required part of the financial statements of the Association. Such information has been subjected to the auditing procedures applied in our audits of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.



August 18, 2006

Pine Rest Christian Mental Health Services

Statement of Functional Expenses for Foster Care Programs

Year Ended June 30, 2006

	Cedar Lodge		Maple Lodge		Birch Lodge	
	Social Services	Maintenance	Social Services	Maintenance	Social Services	Maintenance
Functional expenses						
Salaries	\$ 149,582	\$ 1,054,558	\$ 79,495	\$ 545,550	\$ 73,163	\$ 483,741
Employee benefits	38,556	270,953	20,491	140,256	18,859	124,098
Professional fees	–	36,765	–	18,068	–	16,349
Supplies	21,165	50,465	12,074	52,058	10,392	56,568
Utilities	–	8,176	–	5,669	–	5,256
Postage and shipping	–	612	–	331	–	295
Occupancy	–	50,351	–	3,892	–	4,449
Local transportation	5,269	1,316	5,643	1,029	3,766	976
Conferences and travel	–	3,295	–	1,876	–	1,537
Subscriptions	–	214	–	439	–	501
Specific assistance	–	2,949	–	4,359	–	2,601
Membership dues	–	3,940	–	2,327	–	1,879
Miscellaneous	–	2,666	–	1,045	–	907
Parent organization overhead	47,206	384,286	2,187	149,234	18,051	129,826
Depreciation	–	260,491	–	52,179	–	64,525
Total functional expenses	\$ 261,778	\$ 2,131,037	\$ 119,890	\$ 978,312	\$ 124,231	\$ 893,508
Patient days	9,190		4,884		4,495	